

# HOODLAND FIRE DISTRICT #4



FY 2026-2027  
**BUDGET**

## STAFF

<b>Fire Chief</b>	James Price
<b>Division Chief</b>	Scott Kline
<b>Division Chief</b>	Brian Henrichs
<b>Lieutenant</b>	Eric Macy
<b>Lieutenant</b>	Evan Jarvis
<b>Lieutenant</b>	James Lucas
<b>Engineer</b>	Matthew Nicholson
<b>Engineer</b>	Jason Kish
<b>Engineer</b>	Aaron Marshall
<b>Engineer</b>	Patrick McAbery
<b>Firefighter</b>	Jonathan Frank
<b>Office Administrator</b>	Kelli Ewing
<b>Administrative Assistant</b>	Christina Harris

## FY 2026-2027 BUDGET COMMITTEE MEMBERS

### BOARD OF DIRECTORS

<b>President</b>	Nora Gambee	Position 4 (7/2025-6/2029)
<b>Vice President</b>	John Drake	Position 1 (7/2023-6/2027)
<b>Secretary/Treasurer</b>	Terry Niedermeyer	Position 2 (7/2025-6/2027)
<b>Board Member</b>	Cliff Fortune	Position 5 (7/2025-6/2029)
<b>Board Member</b>	Kirk Peterson	Position 3 (7/2025-6/2029)

### BUDGET COMMITTEE

<b>Member</b>	Karen Rogers	Position 1 (1/2024-12/2026)
<b>Member</b>	James Nice	Position 2 (1/2025-12/2027)
<b>Member</b>	Margaret Downen	Position 3 (9/2025-12/2026)
<b>Member</b>	Chris Gambell	Position 4 (1/2026-12/2028)
<b>Member</b>	Jeremy Goers	Position 5 (1/2026-12/2028)



## Hoodland Fire District #74 Budget Calendar Fiscal Year 2026-2027

<b>TUESDAY</b> <b>January 13, 2026</b>	Regular Board of Directors Meeting. Confirm budget committee members. Designate the 2026-2027 Budget Officer. Approval of the 2026-2027 Budget Calendar
<b>MONDAY</b> <b>April 6, 2026</b>	Budget requests due from staff and groups. All to be delivered to the Fire Chief prior to 1600 hours
<b>WEDNESDAY</b> <b>May 6, 2026</b>	Newspaper: First Notice of Budget Committee Meetings [5-30 days]
<b>WEDNESDAY</b> <b>May 6, 2026</b>	Distribution of proposed budget to Budget Committee Members. Copies available to the public.
<b>WEDNESDAY</b> <b>May 13, 2026</b>	Newspaper: Second Notice of Budget Committee Meetings [5-30 days]
<b>THURSDAY</b> <b>May 14, 2026</b>	First Budget Committee meeting 1900 hours (7:00 PM)
<b>THURSDAY</b> <b>May 21, 2026</b>	Second Budget Committee meeting 1900 hours (7:00 PM), Email Newspaper Notice of Budget Hearing & LB-1
<b>WEDNESDAY</b> <b>May 27, 2026</b>	Newspaper: Notice of Budget Hearing & LB-1 [5-30 days]
<b>TUESDAY</b> <b>June 9, 2026</b>	Budget Hearing, Adopt Budget, Make Appropriations, Levy Taxes [6/30]
<b>MONDAY</b> <b>July 6, 2026</b>	Email copy of complete Budget along with affidavits to Clackamas County Tax Assessor's Office <a href="mailto:propertytaxinfo@clackamas.us">propertytaxinfo@clackamas.us</a> (Deadline: 7/15) and to Clackamas County Clerk <a href="mailto:recording@clackamas.us">recording@clackamas.us</a> (Deadline: 9/30)



Duty • Honor • Community

---

# HOODLAND FIRE DISTRICT #74

---

69634 E. Hwy 26 • Welches, Oregon 97067  
www.hoodlandfire.gov  
hoodland@hoodlandfire.gov  
Phone 503-622-3256  
Fax 503-622-3125

## BUDGET MESSAGE

### Fiscal Year 2026-2027

To the members of the Board, the Budget Committee, and the citizens of the Hoodland Fire District #74, the recommended annual budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, is presented as required by ORS 294.426 for your consideration.

You, as the Budget Committee, have the right to make changes to any section of this proposed document before you approve it. The Board of Directors cannot vary any appropriations by more than 10% in any fund without the entire Budget Committee's approval.

The Fire District continues to trend in a positive direction; and I am encouraged by the efforts of the Board and staff. The budget for FY 2025-2026 saw the District able to refurbish one of our Type 1 Pumpers, replace two thermal imaging cameras, purchase a dump trailer for District needs and purchase a live fire training container. Additionally, the District passed our GO Bond and began the process of replacing Station 351 in earnest and you will see that continued and reflected in this year's budget.

The FY 2026-2027 budget contains several projects including:

- Funds for summer severity staffing and to increase the student program to capacity.
- Funds to replace 2 Chief vehicles.
- Funds to add training facility project to the new station.
- Bond funds for new station construction.
- Continued funding for assistance with community Firewise efforts.

The District's staff have worked very hard this year to present a budget that will meet the service needs of the District's taxpayers. This year's budget includes several large projects and reflects the expenditure/reserve of a significant amount of funds with the intent to continue to position the district for the future. The proposed budget for the Hoodland Fire District for FY 2026-2027 is balanced at \$32,593,919

The Fire District uses the following funds to track resources and expenditures: The General Fund, Apparatus Reserve Fund, the Facilities and Firefighting Equipment Reserve Fund, a GO Bond Capital Improvement Fund (Station Construction) and a Debt Service Fund to pay back the bonded debt for station construction. Additionally, the District has a local option levy to support operations.

### GENERAL FUND

The General Fund is used to record financial transactions of the Fire District as it relates to providing emergency medical service, fire suppression, fire prevention, and administration of the Fire District. Tax revenues, cash carryforward, Local Option taxes and grant awards are the main sources of revenue for this fund. The General Fund makes up approximately 20% of the total budget at \$6,628,231.

Personnel Services make up a large portion of the General Fund at approximately 54% and include wages and benefits for the district's full-time employees. Materials and Services, Contingency, UEFB, and transfers to reserves make up the other 46% of the General Fund.

### **LOCAL OPTION LEVY**

The tax revenue received from a local option levy must be utilized only for the purpose for which it was approved in the ballot measure. The current five-year Local Option Levy was established to ensure 24-hour response by career firefighters and Chief Officers and was reapproved in November of 2023. The Local Option Levy makes up approximately 5% of the general fund budget.

### **CAPITAL RESERVE FUNDS**

The Capital Reserve Funds are a type of special fund that is used to save for (reserve) and record resources and expenditures needed to finance the building or acquisition of capital projects that are nonrecurring major expenditure items.

Resources can include the proceeds of General Obligation Bonds, Local Option Taxes, Grants and/or other revenues to include transfers authorized for financing capital projects. The district currently has two capital reserve funds, Apparatus and Facilities and Firefighting Equipment reserve funds.

Current capital or maintenance items included in this year's budget include:

- Budgeted funds for the replacement of two staff vehicles.
- Budgeted funds for adding a training facility to the new station project.
- Budgeted for painting and maintenance projects at the district's facilities.
- Move turnout replacement to capital expenses due to large cost and 10-year lifespan.

The two Capital Funds make up approximately 6% of the total budget at \$1,893,581.

### **BOND RELATED FUNDS**

The two bond-related funds include the GO Bond Capital Improvement Fund (Bond proceeds and construction) and the Debt Service Fund. These two funds make up the remaining 74% of this year's budget for a total of \$24,072,107 and are used for station construction and repayment of the GO Bond.

In conclusion, this proposed budget meets all federal and state mandates as well as local obligations. We believe this budget will allow the district to continue to enhance service to our community in the fiscal year 2026-2027. The revenue projections used to develop this budget are conservative to ensure that revenue expectations are met, while the expenditures are based upon current actual expenditures and projections. I would like to publicly thank the entire staff for their help in preparing this budget; it was a team effort with input by all members of the district and special thanks to the members of the Budget Committee for their time and effort in considering this budget.

James Price

Fire Chief/Budget Officer



Duty • Honor • Community

---

# HOODLAND FIRE DISTRICT #74

---

69634 E. Hwy 26 • Welches, Oregon 97067

[www.hoodlandfire.gov](http://www.hoodlandfire.gov)

[hoodland@hoodlandfire.gov](mailto:hoodland@hoodlandfire.gov)

Phone 503-622-3256

Fax 503-622-3125

## HOODLAND FIRE DISTRICT #74 1st BUDGET COMMITTEE MEETING AGENDA

**MAY 14, 2026**

**7:00 PM**

The meeting will be held in the Main Station Training Room

**69634 E Hwy 26 Welches, OR 97067**

This meeting is open to the public to attend in person or online via Zoom Meeting

[www.zoom.us/join](http://www.zoom.us/join)

Meeting ID: 811 349 9270

### **Accessibility and Accommodation Requests**

For questions about accessibility or accommodations for persons with disabilities, or to request a translator, interpreter, or other communication aids, please contact Kelli Ewing at (503) 622-3256 or [hoodland@hoodlandfire.gov](mailto:hoodland@hoodlandfire.gov)

- 1) CALL TO ORDER
- 2) ROLL CALL
- 3) PLEDGE OF ALLEGIANCE
- 4) ELECTION OF BUDGET COMMITTEE OFFICERS
  - A. Chairperson
  - B. Secretary
- 5) RECEIVE BUDGET MESSAGE
- 6) REVIEW AND ACT ON THE BUDGET DOCUMENT
- 7) PERSONS TO BE HEARD regarding the Budget
- 8) DETERMINE THE NEXT STEP IN THE BUDGET PROCESS
  - A. Recess until Thursday May 21, 2026 at 7:00 PM if an additional meeting is needed.

**OR**

**Hoodland Fire District #74 ~ FY 2026-2027 Budget**

**Page 6 of 14**

B. Adopt the budget

Motion: I \_\_\_\_\_ move that the Budget Committee of Hoodland Fire District #74 approve the budget for the 2026-2027 fiscal year in the amount of \$32,593,919

Motion: I \_\_\_\_\_ move that the Budget Committee of Hoodland Fire District #74 approve property taxes for the 2026-2027 fiscal year at the rate of \$2.6385 per \$1,000 of assessed value for the permanent rate tax levy, in the amount of \$0.25 per \$1,000 of assessed value for the local option tax levy, and in the amount of \$1,087,107 for the general obligation bond levy.

9) ADJOURN IF BUSINESS IS CONCLUDED

**RESOURCES**  
General Fund  
(Fund)

**Hoodland Rural Fire Protection District #74**  
(Name of Municipal Corporation)

	Historical Data				RESOURCE DESCRIPTION	Budget for Next Year 2026-2027			
	Actual								
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	Adopted Budget Year 2025-2026			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
1	3,198,464	3,282,787	2,500,000	1	Available cash on hand* (cash basis)	2,500,000			1
2	0	0	45,000	2	Previously levied taxes estimated to be received	55,000			2
3	0	0	0	3	Transferred IN, from other funds	0			3
4				4	<b>OTHER RESOURCES</b>				4
5	70,718	74,331	36,000	5	Miscellaneous Resources	30,000			5
6	68,929	222,234	168,076	6	Deployments/Charges for Services	175,000			6
7	78,812	35,000	35,000	7	Grants (State and Fed)	0			7
8	4,547	0	0	8	Sale of Assets	10,000			8
9	0	0	0	9	Tower Space Rental	7,000			9
10	163,146	140,637	75,000	10	Earnings on Investments (Gain/Loss)	75,000			10
11	3,584,616	3,754,989	2,859,076	11	Total resources, except taxes to be levied	2,852,000			11
12			3,633,654	12	Taxes estimated to be received	3,776,231			12
13	3,527,366	3,634,109		13	Taxes collected in year levied				13
14	<b>7,111,982</b>	<b>7,389,098</b>	<b>6,492,730</b>	14	<b>TOTAL RESOURCES</b>	<b>6,628,231</b>			14

150-504-020 (rev 10-16)

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund  
(name of fund)

Hoodland Rural Fire Protection District #74  
(Name of Municipal Corporation)

	Historical Data			REQUIREMENTS FOR: General Fund	Budget for Next Year 2026 – 2027			
	Actual		Adopted Budget This Year 2025-2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-25						
1				1	PERSONNEL SERVICES			1
2			2,103,250	2	Salaries, Wages, Overtime	2,280,000		2
3			1,189,390	3	Benefits	1,346,600		3
4	<b>2,387,251</b>	<b>2,982,547</b>	<b>3,292,640</b>	4	<b>TOTAL PERSONNEL SERVICES</b>	<b>3,626,600</b>		4
5	<b>11.50</b>	<b>12.50</b>	<b>12.50</b>	5	<b>Total Full-Time Equivalent (FTE)</b>	<b>12.50</b>		5
6				6	MATERIALS AND SERVICES			6
7			16,500	7	Board - Election Expenses	12,000		7
8			26,500	8	Computers - Programs	26,000		8
9			247,935	9	Contractual Services	262,100		9
10			17,400	10	Dues, Publications	19,900		10
11			21,500	11	Incentives Awards	26,000		11
12			90,000	12	Asset Liability Insurance	90,000		12
13			8,000	13	Logistical Support	9,000		13
14			160,500	14	Maintenance	157,500		14
15			36,250	15	Professional Services	50,250		15
16			275,675	16	Supplies	233,300		16
17			26,000	17	Travel and Tuition	40,000		17
18			77,500	18	Utilities	80,000		18
19	<b>980,032</b>	<b>821,504</b>	<b>1,003,760</b>	19	<b>TOTAL MATERIALS AND SERVICES</b>	<b>1,006,050</b>		19
20				20	CAPITAL OUTLAY			20
21			67,150	21	Firefighting Equipment	10,000		21
22	<b>21,912</b>	<b>0</b>	<b>67,150</b>	22	<b>TOTAL CAPITAL OUTLAY</b>	<b>10,000</b>		22
23	<b>3,389,195</b>	<b>3,804,051</b>	<b>4,363,550</b>	23	<b>ORGANIZATIONAL UNIT / ACTIVITY TOTAL</b>	<b>4,642,650</b>		23

**REQUIREMENTS SUMMARY**  
**NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM**  
 General Fund  
 (name of fund)

**Hoodland Rural Fire Protection District #74**  
 (Name of Municipal Corporation)

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2026 – 2027			
	Actual		Adopted Budget This Year 2025-2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023-2024	Un-Audited First Preceding Year 2024-2025						
1				1 PERSONNEL SERVICES NOT ALLOCATED				1
2				2	0			2
3	0	0	0	3 <b>TOTAL PERSONNEL SERVICES</b>	0			3
4				4 <b>Total Full-Time Equivalent (FTE)</b>				4
5				5 MATERIALS AND SERVICES NOT ALLOCATED				5
6				6	0			6
7	0	0	0	7 <b>TOTAL MATERIALS AND SERVICES</b>	0			7
8				8 CAPITAL OUTLAY NOT ALLOCATED				8
9				9	0			9
10	0	0	0	10 <b>TOTAL CAPITAL OUTLAY</b>	0			10
11				11 DEBT SERVICE				11
12				12	0			12
13	0	0	0	13 <b>TOTAL DEBT SERVICE</b>	0			13
14				14 SPECIAL PAYMENTS				14
15				15	0			15
16	0	0	0	16 <b>TOTAL SPECIAL PAYMENTS</b>	0			16
17				17 INTERFUND TRANSFERS				17
18			129,180	18 Transfer to Apparatus Reserve	145,581			18
19			250,000	19 Transfer to Facilities and Firefighting Equipment Reserve	40,000			19
20	440,000	474,530	379,180	20 <b>TOTAL INTERFUND TRANSFERS</b>	185,581			20
21			550,000	21 <b>OPERATING CONTINGENCY</b>	600,000			21
22			0	22 <b>RESERVED FOR FUTURE EXPENDITURE</b>	0			22
23			1,200,000	23 <b>UNAPPROPRIATED ENDING BALANCE</b>	1,200,000			23
24	440,000	474,530	2,129,180	24 <b>Total Requirements NOT ALLOCATED</b>	1,985,581			24
25	3,389,195	3,804,051	4,363,550	25 Total Requirements for <b>ALL Org. Units/Programs within fund</b>	0			25
26	3,282,787	3,110,517		26 Ending balance (prior years)				26
27	7,111,982	7,389,098	6,492,730	27 <b>TOTAL REQUIREMENTS</b>	1,985,581			27

**FORM LB-11**

This fund is authorized and established by resolution number 2022-04 on June 14, 2022 for the following specified purpose: To purchase fire apparatus.

**RESERVE FUND  
RESOURCES AND REQUIREMENTS**

This reserve fund will be reviewed to be continued or abolished. Date cannot be more than 10 years after establishment.

Apparatus Reserve  
(Fund)

Review Year: 2032  
**Hoodland Rural Fire Protection District #74**  
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026 – 2027					
	Actual		Adopted Budget This Year 2025-2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025								
1				1	RESOURCES			1		
2	274,240	528,224	300,000	2	Cash on hand * (cash basis)	258,000		2		
3	13,984	22,420	0	3	Earnings on Investments	0		3		
4	240,000	324,530	129,180	4	Transferred IN, from other funds	145,581		4		
5	0	98,935	0	5	Sale of Assets	0		5		
6	528,224	974,109	429,180	6	Total Resources, except taxes to be levied	403,581		6		
7			0	7	Taxes estimated to be received	0		7		
8	0	0		8	Taxes collected in year levied			8		
9	<b>528,224</b>	<b>974,109</b>	<b>429,180</b>	9	<b>TOTAL RESOURCES</b>	<b>403,581</b>		9		
10				10	REQUIREMENTS **			10		
11				11	Org. Unit or Prog. & Activity	Object Classification	Detail			
12	0	0	210,000	12	General Fund	Capital Outlay	Refurbish Type 1 Engine	0		12
13	0	0	0	13	General Fund	Capital Outlay	New Chief Vehicles	200,000		13
14	0	624,361	0	14	General Fund	Capital Outlay	(prior years)	0		14
15	528,224	349,748		15	Ending balance (prior years)					15
16			219,180	16	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>			203,581		16
17	<b>528,224</b>	<b>974,109</b>	<b>429,180</b>	17	<b>TOTAL REQUIREMENTS</b>			<b>403,581</b>		17

150-504-011 (Rev 10-16)

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

\*\*List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated," then list by object classification and expenditure detail.

**FORM LB-11**

This fund is authorized and established by resolution number 2022-05 on June 14, 2022 for the following specified purpose: For facilities maintenance and improvements, real-estate purchases and construction costs; capital equipment purchases to support operations.

**RESERVE FUND  
RESOURCES AND REQUIREMENTS**

This reserve fund will be reviewed to be continued or abolished. Date cannot be more than 10 years after establishment.

Review Year: 2032

**Facilities and Firefighting Equipment  
(Fund)**

**Hoodland Rural Fire Protection District #74  
(Name of Municipal Corporation)**

	Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026 – 2027			
	Actual		Adopted Budget This Year 2025-2026			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025							
1				1	<b>RESOURCES</b>				1
2	1,113,311	952,913	318,000	2	Cash on hand * (cash basis)	1,450,000			2
3	55,936	40,764	0	3	Earnings on Investments	0			3
4	200,000	150,000	1,250,000	4	Transferred IN, from other funds	40,000			4
5	1,369,247	1,143,677	1,568,000	5	Total Resources, except taxes to be levied	1,490,000			5
6			0	6	Taxes estimated to be received	0			6
7	0	0		7	Taxes collected in year levied				7
8	<b>1,369,247</b>	<b>1,143,677</b>	<b>1,568,000</b>	8	<b>TOTAL RESOURCES</b>	<b>1,490,000</b>			8
9				9	<b>REQUIREMENTS **</b>				9
10				10	Org. Unit/ Program	Object Classification	Detail		10
11	0	0	75,000	11	GF	Capital Outlay	Station Improvements/Repairs	100,000	11
12	0	0	55,000	12	GF	Capital Outlay	Holmaltro Tools	0	12
13	0	0	588,000	13	GF	Capital Outlay	New Station Planning	0	13
14	0	0	0	14	GF	Capital Outlay	Turnouts PPE	40,000	14
15	0	0	0	15	GF	Capital Outlay	New Training Tower	810,000	15
16	416,334	492,936	0	16	GF	Capital Outlay	(prior years)	0	16
17	952,913	650,741		17	Ending balance (prior years)				17
18			850,000	18	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>		540,000		18
19	<b>1,369,247</b>	<b>1,143,677</b>	<b>1,568,000</b>	19	<b>TOTAL REQUIREMENTS</b>		<b>1,490,000</b>		19

150-504-011 (Rev 10-16)

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

\*\*List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated," then list by object classification and expenditure detail.

**SPECIAL FUND**  
**RESOURCES AND REQUIREMENTS**  
**GO Bond Capital Improvement Fund**  
 (Fund)

**Hoodland Rural Fire Protection District #74**  
 (Name of Municipal Corporation)

	Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026 – 2027			
	Actual		Adopted Budget Year 2025-2026			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025							
1				1	<b>RESOURCES</b>				1
2			0	2	Cash on hand * (cash basis)	17,500,000			2
3			0	3	Previously levied taxes estimated to be received	0			3
4			0	4	Earnings on Investments	0			4
5			0	5	Transferred IN, from other funds	0			5
6			19,562,673	6	Bond Proceeds (August 2025)	0			6
7			5,600,000	7	USFS Funds	5,475,000			7
8			2,000,000	8	Community Initiated Project Funds	0			8
9			3,000,000	9	Capital Construction Project Funds	0			9
10	0	0	30,162,673	10	Total Resources, except taxes to be levied	22,975,000			10
11			0	11	Taxes estimated to be received	0			11
12				12	Taxes collected in year levied				12
13	<b>0</b>	<b>0</b>	<b>30,162,673</b>	13	<b>TOTAL RESOURCES</b>	<b>22,975,000</b>			13
14				14	REQUIREMENTS **				14
15				15	Org Unit or Prog & Activity      Object Classification      Detail				15
16			181,244	16	General Fund      Capital Outlay      Cost of Bond Issuance	0			16
17			20,000,000	17	General Fund      Capital Outlay      Capital Project Expenses	17,500,000			17
18			0	18	General Fund      Capital Outlay      USFS Project Expenses	5,475,000			18
19			1,000,000	19	General Fund      Capital Outlay      Reimburse FFFE Reserve	0			19
20				20	Ending balance (prior years)				20
21			8,981,429	21	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>	0			21
22	<b>0</b>	<b>0</b>	<b>30,162,673</b>	22	<b>TOTAL REQUIREMENTS</b>	<b>22,975,000</b>			22

150-504-010 (Rev. 10-16)

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

\*\*List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.

RESOURCES AND REQUIREMENTS

General Obligation Bonds

GO Bond Debt Service

Hoodland Rural Fire Protection District #74

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2026 – 2027			
	Actual		Adopted Budget This Year 2025-2026		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025						
1				1	<b>Resources</b>			1
2			0	2	Beginning Cash on Hand (Cash Basis)			2
3			0	3	Previously Levied Taxes to be Received			3
4			0	4	Earnings on Investments			4
5			0	5	Transferred from Other Funds			5
6			0	6	Total Resources, Except Taxes to be Levied			6
7			1,070,202	7	Taxes Estimated to be Received *			7
8				8	Taxes Collected in Year Levied			8
9	0	0	1,070,202	9	<b>TOTAL RESOURCES</b>			9
					<b>Requirements</b>			
					<b>Bond Principal Payments</b>			
10				10	Bond Issue	Budgeted Payment Date		10
11			275,000	11	Series 2025	6/15/2027		11
12	0	0	275,000	12	<b>Total Principal</b>			12
					<b>Bond Interest Payments</b>			
13				13	Bond Issue	Budgeted Payment Date		13
14			239,932	14	Series 2025	12/15/2026		14
15			485,256	15	Series 2026	6/15/2027		15
16	0	0	725,188	16	<b>Total Interest</b>			16
					<b>Unappropriated Balance for Following Year By</b>			
17				17	Bond Issue	Projected Payment Date		17
18	0	0	0	18				18
19	0	0		19	Ending balance (prior years)			19
20			70,014	20	<b>Total Unappropriated Ending Fund Balance</b>			20
21			0	21	Loan Repayment to _____ Fund			21
22			0	22	Tax Credit Bond Reserve			22
23	0	0	1,070,202	23	<b>TOTAL REQUIREMENTS</b>			23